

# MINUTES

STONEMARK AT LOS MORROS HOMEOWNERS ASSOCIATION  
MEETING OF THE BOARD OF DIRECTORS  
TUESDAY SEPTEMBER 14, 2010 5:30 PM  
AT THE ASSOCIATION'S CLUBHOUSE

## DIRECTORS PRESENT

President: Charles Sepp

Vice President/Treasurer: Nicole Jones

Secretary: Theresa Lally

Director Jesse Nunez

## PACIFICA REAL ESTATE SERVICES (PRES)

David Sanders

## CALL TO ORDER

- President Charles Sepp called the main meeting of the Board of Directors to order at 5:32PM
  - A quorum of the Board of Directors was met

## HOMEOWNER OPEN FORUM:

- The Homeowner Open Forum was opened at 5:32 PM
- Introductions were made and homeowners present were given an opportunity to speak and ask questions of the Board.
  
- Homeowners Forum was Adjourned at 5:32PM

## REVIEW OF MINUTES

- The Board of Directors reviewed the minutes from the July 2010 meeting of the Board of Directors. Secretary Theresa Lally made a motion to approve the July 2010 minutes as submitted. Vice President/Treasurer Nicole Jones seconded the motion and all directors were in favor.

## REVIEW OF FINANCIAL STATEMENTS

- The Board of Directors reviewed and discussed the July 2010 financial statements.
  - Secretary Theresa Lally made a motion to approve the July 2010 financial statements as submitted. Vice President/Treasurer Nicole Jones seconded the motion and all Directors were in favor.

NEW BUSINESS

- The Board of Directors discussed the balance of the reserve account.
  - The Board of Directors instructed PRES to report back to the board as to the current balance in the reserve account and whether the account is currently being fully funded.

OLD BUSINESS

- The Board of Directors discussed the revised Rules & Regulations.
  - The Board of Directors approved the revised Rules & Regulations, and instructed PRES to post them on the association website.
- The Board of Directors discussed the termite warranty proposals.
  - The Board of Directors instructed PRES to obtain one additional proposal.

ADJOURMENT

- The main meeting of the Board of Directors was adjourned at 6:02PM

Submitted by:



David Sanders

Pacifica Real Estate Services, Inc.

CERTIFICATION BY SECRETARY:

I, CHARLES JEPPE, am the duly appointed Secretary of Stonemark at Los Morros Condominium Association, and hereby certify that these minutes were approved by the Association's Board of Directors on \_\_\_\_\_ (DATE).



\_\_\_\_\_  
Duly Appointed Secretary  
Stonemark at Los Morros Condominium Association