

SLM STONEMARK AT LOS MORROS
MTD & YTD STATEMENT OF INCOME & EXPENSE
01/31/2009

C/O TRANSCONTINENTAL MGT., INC
3355 MISSION AVE #111
OCEANSIDE CA 92058-3572

		MTD ACTUAL	MTD BUDGET	%	YTD ACTUAL	YTD BUDGET	%
4100	ASSOCIATION DUES	28,164.40	28,164	0.00	28,164.40	28,164	0.00
4190	INTEREST	12.62	0	0.00	12.62	0	0.00
4195	MISCELLANEOUS INCOME	50.00	0	0.00	50.00	0	0.00
	TOTAL INCOME	<u>28,227.02</u>	<u>28,164</u>	<u>0.00</u>	<u>28,227.02</u>	<u>28,164</u>	<u>0.00</u>
EXPENSES							
6010	GAS & ELECTRIC	3,240.33	2,500	0.00	3,240.33	2,500	0.00
6030.1	CITY SERVICES	2,346.53	3,500	0.00	2,346.53	3,500	0.00
6050	TRASH DISPOSAL	2,934.80	2,900	0.00	2,934.80	2,900	0.00
6060	PHONE	26.14	35	0.00	26.14	35	0.00
6110	LANDSCAPE MAINTENANCE	2,500.00	2,500	0.00	2,500.00	2,500	0.00
6111	LANDSCAPE EXTRAS/OTHER	0.00	750	0.00	0.00	750	0.00
6120	COMMON AREA MAINTENANCE/REPAIR	313.00	500	0.00	313.00	500	0.00
6125	PEST CONTROL	319.00	500	0.00	319.00	500	0.00
6134	OPERATING CONTINGENCY	42.31	100	0.00	42.31	100	0.00
6140	JANITORIAL/CONTRACT & SUPPLIES	1,300.00	1,300	0.00	1,300.00	1,300	0.00
6144	BACKFLOW	0.00	100	0.00	0.00	100	0.00
6150	POOL MAINTENANCE	295.00	400	0.00	295.00	400	0.00
6160	GATE MAINTENANCE & REPAIRS	0.00	300	0.00	0.00	300	0.00
6170	SECURITY	525.00	525	0.00	525.00	525	0.00
6200	MANAGEMENT	1,676.00	1,676	0.00	1,676.00	1,676	0.00
6201	MISCELLANEOUS MANAGEMENT EXTRAS	1,197.05	350	0.00	1,197.05	350	0.00
6220	INSURANCE	0.00	3,000	0.00	0.00	3,000	0.00
6230	TAXES	0.00	80	0.00	0.00	80	0.00
6236	LICENSE/FEEES/PERMITS	0.00	40	0.00	0.00	40	0.00
6250	LEGAL FEES/COLLECTION	532.22	150	0.00	532.22	150	0.00
6260	AUDIT/PROFESSIONAL SERVICES	0.00	150	0.00	0.00	150	0.00
6261	CONSULTING/PROF SERV	0.00	75	0.00	0.00	75	0.00
6500	BAD DEBT EXPENSE	0.00	1,408	0.00	0.00	1,408	0.00
6902	RESERVE WALLS & FENCES	0.00	667	0.00	0.00	667	0.00
6904	RESERVE ROOF	0.00	667	0.00	0.00	667	0.00
6905	RESERVE PAINTING	0.00	667	0.00	0.00	667	0.00
6906	RESERVE LANDSCAPE	0.00	250	0.00	0.00	250	0.00
6910	RESERVE CONTINGENCY	0.00	417	0.00	0.00	417	0.00
6911	RESERVE TERMITES	0.00	125	0.00	0.00	125	0.00
6913	RESERVE PLAYGROUND EQUIPMENT	0.00	83	0.00	0.00	83	0.00
6917	INTERIOR CONTENTS	0.00	12	0.00	0.00	12	0.00
6929	RESERVE PLUMBING	0.00	250	0.00	0.00	250	0.00
6930	RESERVE ELECTRICAL	0.00	125	0.00	0.00	125	0.00
6933	RESERVE MAILBOX	0.00	83	0.00	0.00	83	0.00
6940	RESERVE GATE REPLACEMENT	0.00	333	0.00	0.00	333	0.00
6963	RESERVE STREETS/DRIVES	0.00	667	0.00	0.00	667	0.00
6964	RESERVE POOL	0.00	300	0.00	0.00	300	0.00
6972	RESERVE MONUMENT	0.00	250	0.00	0.00	250	0.00
6992	RESERVE MISCELLANEOUS	0.00	429	0.00	0.00	429	0.00
	TOTAL EXPENSES	<u>17,247.38</u>	<u>28,164</u>	<u>0.00</u>	<u>17,247.38</u>	<u>28,164</u>	<u>0.00</u>
	TOTAL PROFIT (LOSS)	<u>10,979.64</u>	<u>0</u>	<u>0.00</u>	<u>10,979.64</u>	<u>0</u>	<u>0.00</u>